Baltic TSOs have prepared updated Baltic CoBA Imbalance Settlement Rules for public consultation

Since 1st of January 2018, Elering AS, AS "Augstsprieguma tīkls", LITGRID AB (hereinafter: Baltic TSOs) have harmonized the imbalance settlement principles with regard to single imbalance pricing and single imbalance portfolio model in accordance with the Commission Regulation (EU) 2017/2195 of 23 November 2017 establishing a guideline on electricity balancing (hereinafter: EBGL) within all three Baltic areas.

Article 52(2) of EBGL establishes further harmonization of imbalance settlement and imbalance pricing rules within Member States.

To that effect, the Baltic TSOs have commonly prepared the updated Baltic CoBA Imbalance Settlement Rules in order to conform to the methodology established in the "All TSOs' proposal to further specify and harmonize imbalance settlement in accordance with Article 52(2) of the Commission Regulation (EU) 2017/2195 of 23 November 2017 establishing a guideline on electricity balancing" which was adopted by the Decision of the Agency for the Cooperation of Energy Regulators (ACER) and submit it for public consultation to the Baltic balance responsible parties and Baltic national regulatory authorities.

The public consultation on the Baltic CoBA Imbalance Settlement Rules shall take place during the 21st of July until 20th of August.

After the end of the public consultation, the Baltic TSOs shall commonly review all the feedback received, and propose final document, which shall be the basis for implementing changes in each Baltic area's national rules.

The Baltic TSOs aim to implement the Baltic CoBA Imbalance Settlement Rules by January 1st, 2022.